



Sustainability Accounting Standards Board  
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## SASB Appoints Marc A. Siegel to the Sustainability Accounting Standards Board

Former FASB board member to chair Resource Transformation sector



SAN FRANCISCO, **January 10, 2019** — [The SASB Foundation](#) announced today the appointment of Mr. Marc A. Siegel to serve on the **Sustainability Accounting Standards Board**. Siegel joins SASB after serving almost 10 years as a board member of the Financial Accounting Standards Board (FASB), having just completed his second term and final term on June 30, 2018. He is currently a Partner in Ernst & Young’s Financial Accounting Advisory Service practice.

The Sustainability Accounting Standards Board is an independent standards board that is accountable for the due process, outcomes, and ratification of the SASB standards, including any changes to the standards. Members of the Standards Board are appointed by the [SASB Foundation Board of Directors](#).

“We are pleased to welcome Marc to the Sustainability Accounting Standards Board,” said Bob Steel, Chair of the SASB Foundation Board of Directors. “Marc’s reputation, knowledge and experience will further enhance the important work of the Standards Board and we look forward to his contributions.”

“I am excited for the opportunity to serve on SASB and to bring my passion for improving corporate reporting. SASB’s commitment to robust engagement with all members of the reporting landscape and due process have set the stage for major enhancements in the ongoing dialogue between companies and their stakeholders,” Siegel said.

“I overlapped Marc when I was a research fellow at the FASB and have followed his work as a board member since then, so I have lot of respect for Marc and all he has accomplished,” said Jeffrey Hales, Chair of the Sustainability Accounting Standards Board. “Marc is well known and widely respected for his commitment to improving transparency and communications between preparers and the capital markets, which aligns perfectly with our mission at SASB.”

A recognized thought leader in accounting and reporting, Mr. Siegel has over the course of his career experience as an auditor, a consultant, a forensic accountant, an analyst and a standard setter with exposure to most industries. He previously led the Accounting Research and Analysis team at the RiskMetrics Group in Rockville, Maryland; and before that, he was the Director of Research at the Center for Financial Research & Analysis (CFRA), prior to its acquisition by RiskMetrics. He joined CFRA in 2001, after spending ten years at Arthur Andersen LLP as both an auditor and a consultant focusing on litigation support.

Mr. Siegel is a CPA and a member of both the American Institute of Certified Public Accountants (AICPA) and the New York State Society of CPAs (NYSSCPA), and has served on the FASB Investors Technical Advisory Committee (ITAC) from 2007-2008.

This past November, SASB published the world's first complete set of 77 financially material, industry-specific sustainability accounting standards. SASB's sustainability standards enable businesses to identify and communicate, on an industry-specific basis, significant opportunities for improving long-term value creation. What makes SASB standards unique in the marketplace is their industry-specific design, their emphasis on communicating to investors, and their focus on financial materiality, a universal concept important for investors and businesses.

The SASB Foundation board of directors appoint the members of the Sustainability Accounting Standards Board and oversee the standards-setting process. For more information on the Sustainability Accounting Standards Board members, click [here](#). To read more on SASB standards, click [here](#).

### **About SASB**

The Sustainability Accounting Standards Board Foundation (SASB) is an independent, nonprofit standard-setting organization that develops and maintains robust reporting standards that enable businesses around the world to identify, manage and communicate financially-material sustainability information to their investors. SASB standards are evidence based, developed with broad market participation, and are designed to be cost-effective for companies and decision-useful for investors. For more information, visit [www.sasb.org](http://www.sasb.org) and follow us [@SASB](#).

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